

HOA-Oasis Villa  
Balance Sheet  
For the Three Months Ending March 31, 2024

**ASSETS**

Current Assets		
Bank of America	\$86,299.15	
Reserve Account	\$725,087.97	
Reserve Savings	\$512,491.98	
Accounts Receivable, Dues	\$5,563.60	
Due (to) from Reserves	<u>\$58,615.93</u>	
Total Current Assets		<u>1,388,058.63</u>
Other Assets		
Prepaid Expenses	<u>\$78,543.41</u>	
Total Other Assets		<u>78,543.41</u>
TOTAL ASSETS		<u><u>1,466,602.04</u></u>

**LIABILITIES AND CAPITAL**

Current Liabilities		
Accounts Payable	\$73,015.47	
Prepaid Dues	\$32,148.14	
Due to (from) Reserves	<u>\$58,615.93</u>	
Total Current Liabilities		<u>163,779.54</u>
Total Liabilities		<u>163,779.54</u>
Capital		
Reserves	\$1,291,844.89	
Net Income	<u>\$10,977.61</u>	
Total Capital		<u>1,302,822.50</u>
TOTAL LIABILITIES AND CAPITAL		<u><u>1,466,602.04</u></u>

HOA-Oasis Villa  
Income Statement  
For the Three Months Ending March 31, 2024

	Current Actual	Current Budget	YTD Actual	YTD Budget	YTD Variance	Total Budget
<b>OPERATING REVENUE</b>						
Assessment Income	\$114,399.62	\$114,400.00	\$343,198.86	\$343,200.00	(\$1.14)	\$1,372,798.00
Interest Income	6.19	12.00	17.32	36.00	(18.68)	144.00
Late Charge Income	77.55	0.00	171.78	0.00	171.78	0.00
Contribution from VI	1,834.00	1,834.00	5,502.00	5,502.00	0.00	22,008.00
<b>Total Operating Revenue</b>	<b>116,317.36</b>	<b>116,246.00</b>	<b>348,889.96</b>	<b>348,738.00</b>	<b>151.96</b>	<b>1,394,950.00</b>
<b>OPERATING EXPENSES</b>						
<b>Payroll &amp; Insurance</b>						
Workmans Comp Ins	0.00	50.00	0.00	150.00	150.00	600.00
Workers Comp/Misc	260.09	0.00	780.27	0.00	(780.27)	0.00
<b>Total Payroll &amp; Ins Exp</b>	<b>260.09</b>	<b>50.00</b>	<b>780.27</b>	<b>150.00</b>	<b>(630.27)</b>	<b>600.00</b>
<b>General &amp; Administrative</b>						
Management Fee	2,200.00	1,850.00	6,250.00	5,550.00	(700.00)	22,200.00
Bank Fees	0.00	0.00	30.00	0.00	(30.00)	0.00
Contract Svc. Accounting	1,200.00	1,400.00	3,600.00	4,200.00	600.00	16,900.00
Professional Fees, Acctg	0.00	2,900.00	744.36	2,900.00	2,155.64	4,800.00
Annual Meeting	590.50	0.00	590.50	0.00	(590.50)	1,700.00
License/Inspection Fees	0.00	700.00	0.00	700.00	700.00	7,800.00
Miscellaneous	0.00	50.00	565.82	150.00	(415.82)	600.00
Legal Expenses	0.00	700.00	325.00	2,100.00	1,775.00	13,700.00
Contract Security	2,000.00	2,000.00	6,000.00	6,000.00	0.00	24,000.00
Insurance-Liability	2,672.64	2,672.65	8,017.92	8,018.65	0.73	35,684.20
Insurance-Property	11,953.59	11,954.00	35,860.77	35,862.00	1.23	157,792.80
Insurance-Dir & Officers	116.92	117.00	350.76	351.00	0.24	1,562.00
<b>Total General &amp; Admin Exp</b>	<b>20,733.65</b>	<b>24,343.65</b>	<b>62,335.13</b>	<b>65,831.65</b>	<b>3,496.52</b>	<b>286,739.00</b>
<b>Repairs &amp; Maintenance</b>						
Contract Pest Control	1,860.00	1,560.00	4,980.00	4,680.00	(300.00)	18,720.00
Pool & Jacuzzi Supplies	0.00	400.00	0.00	1,200.00	1,200.00	4,800.00
Contract Pool Jacuzzi	7,500.00	7,500.00	22,500.00	22,500.00	0.00	90,000.00
Contract Fire Extinguisher	0.00	0.00	1,025.39	1,200.00	174.61	1,200.00
Repair/Maint-Pipes/Sprinkler	0.00	500.00	0.00	1,500.00	1,500.00	6,000.00
Repair/Maint-Pool/Spa	0.00	500.00	129.48	1,500.00	1,370.52	6,000.00
Supplies-Exterior Lights	324.22	250.00	919.85	750.00	(169.85)	3,000.00
Supplies-Tennis/Basketball	0.00	85.00	1,027.23	255.00	(772.23)	1,020.00
Contract Svc.-Landscaping	29,905.00	29,339.00	89,835.00	88,017.00	(1,818.00)	353,068.00
Landscape Supplies	0.00	100.00	0.00	300.00	300.00	1,200.00
<b>Total Repairs &amp; Maint Exp</b>	<b>39,589.22</b>	<b>40,234.00</b>	<b>120,416.95</b>	<b>121,902.00</b>	<b>1,485.05</b>	<b>485,008.00</b>
<b>Utilities</b>						
Cable	6,522.59	6,500.00	19,517.21	19,500.00	(17.21)	78,000.00
Electricity	18,827.85	9,483.00	29,866.14	34,404.00	4,537.86	138,074.00
Garbage	6,669.68	6,000.00	20,009.04	18,000.00	(2,009.04)	72,000.00
Gas	19,211.56	40,512.00	62,216.17	127,394.00	65,177.83	191,827.00
Sewer/Water	10,075.62	10,069.00	22,771.71	25,932.00	3,160.29	134,202.00
<b>Total Utilities</b>	<b>61,307.30</b>	<b>72,564.00</b>	<b>154,380.27</b>	<b>225,230.00</b>	<b>70,849.73</b>	<b>614,103.00</b>
<b>Total Operating Expenses</b>	<b>121,890.26</b>	<b>137,191.65</b>	<b>337,912.62</b>	<b>413,113.65</b>	<b>75,201.03</b>	<b>1,386,450.00</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>(5,572.90)</b>	<b>(20,945.65)</b>	<b>10,977.34</b>	<b>(64,375.65)</b>	<b>75,352.99</b>	<b>8,500.00</b>

HOA-Oasis Villa  
Income Statement  
For the Three Months Ending March 31, 2024

	Current Actual	Current Budget	YTD Actual	YTD Budget	YTD Variance	Total Budget
<b>RESERVE REVENUE</b>						
Reserve Contribution Income	24,000.09	24,000.00	72,000.27	72,000.00	0.27	288,000.00
Reserve Interest Income	1,884.69	0.00	6,041.24	0.00	6,041.24	0.00
W/D from Reserves	37,265.86	0.00	66,009.73	695,400.00	(629,390.27)	697,660.00
<b>Total Reserve Revenue</b>	<b>63,150.64</b>	<b>24,000.00</b>	<b>144,051.24</b>	<b>767,400.00</b>	<b>(623,348.76)</b>	<b>985,660.00</b>
<b>RESERVE EXPENSES</b>						
Contribution to Reserves	24,000.00	24,000.00	72,000.00	72,000.00	0.00	288,000.00
Interest Contribution to Reserves	1,884.69	0.00	6,041.24	0.00	(6,041.24)	0.00
Access System	0.00	0.00	328.79	0.00	(328.79)	0.00
Security Equipment	0.00	0.00	262.50	0.00	(262.50)	0.00
Pool & Spa	22,274.16	0.00	42,281.19	275,650.00	233,368.81	275,650.00
Pool Furniture	0.00	0.00	0.00	40,150.00	40,150.00	40,150.00
Pool/Pond Filters/Pump	0.00	0.00	4,800.00	0.00	(4,800.00)	0.00
Ground Lights	1,616.70	0.00	1,616.70	0.00	(1,616.70)	0.00
Asphalt & Concrete	0.00	0.00	0.00	20,500.00	20,500.00	20,500.00
Signage Program	0.00	0.00	140.55	0.00	(140.55)	0.00
Tennis Courts	375.00	0.00	375.00	40,000.00	39,625.00	40,000.00
Landscape & Irrigation	4,090.00	0.00	7,295.00	29,100.00	21,805.00	29,100.00
Concrete Repairs	7,535.00	0.00	7,535.00	0.00	(7,535.00)	0.00
Electrical	0.00	0.00	0.00	75,000.00	75,000.00	75,000.00
Reserve Study	0.00	0.00	0.00	0.00	0.00	2,260.00
Drainage Remediation	1,375.00	0.00	1,375.00	0.00	(1,375.00)	0.00
Paint	0.00	0.00	0.00	13,000.00	13,000.00	13,000.00
Fences, Gates, Walls	0.00	0.00	0.00	175,500.00	175,500.00	175,500.00
Domestic Water	0.00	0.00	0.00	26,500.00	26,500.00	26,500.00
<b>Total Reserve Expenses</b>	<b>63,150.55</b>	<b>24,000.00</b>	<b>144,050.97</b>	<b>767,400.00</b>	<b>623,349.03</b>	<b>985,660.00</b>
<b>RESERVE SURPLUS (DEFICIT)</b>	<b>0.09</b>	<b>0.00</b>	<b>0.27</b>	<b>0.00</b>	<b>0.27</b>	<b>0.00</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>(5,572.81)</b>	<b>(20,945.65)</b>	<b>10,977.61</b>	<b>(64,375.65)</b>	<b>75,353.26</b>	<b>8,500.00</b>