

HOA-Village at Oasis  
Balance Sheet  
For the Three Months Ending March 31, 2024

**ASSETS**

Current Assets		
Operating Checking B of A	\$8,660.32	
Operating Savings B of A	\$3,209.95	
Reserve Savings B of A	\$274,117.88	
Accounts Receivable	\$14,874.10	
Account Receivable (HOA Fees)	\$1,188.30	
Allowance for Doubtful Accounts	(\$500.00)	
Prepaid Expenses	\$500.00	
Due (to) from Reserves	<u>\$32,159.57</u>	
Total Current Assets		<u>334,210.12</u>
Total Assets		<u><u>334,210.12</u></u>

**LIABILITIES AND EQUITY**

Current Liabilities		
Accounts Payable	\$320.00	
Accrued Liabilities	\$25,000.00	
Pre-Paid Fees	\$8,225.37	
Due to (from) Reserves	<u>\$32,159.57</u>	
Total Current Liabilities		<u>65,704.94</u>
Total Liabilities		<u>65,704.94</u>
Equity		
Reserves	\$271,612.23	
Retained Earnings	(\$4,911.39)	
Net Income	<u>\$1,804.34</u>	
Total Equity		<u>268,505.18</u>
Total Liabilities & Equity		<u><u>334,210.12</u></u>

HOA-Village at Oasis  
Income Statement  
For the Three Months Ending March 31, 2024

	Current Actual	Current Budget	YTD Actual	YTD Budget	YTD Variance	Total Budget
<b>OPERATING REVENUE</b>						
Assessment Income	\$1,969.64	\$1,970.00	\$5,908.92	\$5,910.00	(\$1.08)	\$23,640.00
Late Charge Income	46.87	50.00	105.15	150.00	(44.85)	600.00
Interest Income	2.32	10.00	7.10	30.00	(22.90)	120.00
<b>Total Operating Revenue</b>	<b>2,018.83</b>	<b>2,030.00</b>	<b>6,021.17</b>	<b>6,090.00</b>	<b>(68.83)</b>	<b>24,360.00</b>
<b>OPERATING EXPENSES</b>						
Bank Service Charges	0.00	8.00	0.00	36.00	36.00	124.00
Insurance	48.75	49.00	146.25	147.00	0.75	588.00
Insurance:Workers Comp	63.70	0.00	191.10	0.00	(191.10)	400.00
Insurance:D&O	116.88	113.00	350.72	339.00	(11.72)	1,492.00
Annual Meeting	0.00	1,200.00	1,153.76	1,200.00	46.24	1,200.00
Postage And Delivery	0.00	0.00	0.00	150.00	150.00	400.00
Professional Fees:Legal Fees	0.00	416.00	575.00	1,248.00	673.00	5,000.00
Professional Fees:Accounting	0.00	0.00	0.00	0.00	0.00	2,800.00
VI MANAGEMENT	900.00	900.00	1,800.00	2,700.00	900.00	10,800.00
<b>Total Operating Expenses</b>	<b>1,129.33</b>	<b>2,686.00</b>	<b>4,216.83</b>	<b>5,820.00</b>	<b>1,603.17</b>	<b>22,804.00</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>889.50</b>	<b>(656.00)</b>	<b>1,804.34</b>	<b>270.00</b>	<b>1,534.34</b>	<b>1,556.00</b>
<b>RESERVE REVENUE</b>						
Reserve Assessment Income	9,730.94	9,731.00	29,192.82	29,193.00	(0.18)	116,772.00
W/D from Reserves	320.00	0.00	24,249.46	69,578.00	(45,328.54)	69,578.00
<b>Total Reserve Revenue</b>	<b>10,050.94</b>	<b>9,731.00</b>	<b>53,442.28</b>	<b>98,771.00</b>	<b>(45,328.72)</b>	<b>186,350.00</b>
<b>RESERVE EXPENSES</b>						
Contribution to Reserves	9,730.94	9,731.00	29,192.82	29,193.00	0.18	116,772.00
Roofs	320.00	0.00	4,340.00	51,028.00	46,688.00	51,028.00
Decks, Beams, Columns	0.00	0.00	19,909.46	15,000.00	(4,909.46)	15,000.00
Shut-Off Valves	0.00	0.00	0.00	2,550.00	2,550.00	2,550.00
Tile/Stucco Repairs	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
<b>Total Reserve Expenses</b>	<b>10,050.94</b>	<b>9,731.00</b>	<b>53,442.28</b>	<b>98,771.00</b>	<b>45,328.72</b>	<b>186,350.00</b>
<b>RESERVE SURPLUS(DEFICIT)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET SURPLUS(DEFICIT)</b>	<b>889.50</b>	<b>(656.00)</b>	<b>1,804.34</b>	<b>270.00</b>	<b>1,534.34</b>	<b>1,556.00</b>